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Sussex CDA Economic Growth Grant (EGG)

The Economic Growth Grant program is intended to support existing Sussex businesses with expansion into additional existing vacant facilities within the community, especially when such expansion is being limited by impacts created from Federal and State rules, regulations, and practices. The programs focused where a small grant of money can enable the solving of long standing problems that are preventing economic development from occurring.

ELIGIBLE APPLICANTS:

Eligible applicants include Sussex for-profit businesses in one of the following industrial categories: Automation, Agriculture/Food Products, Biotechnology, Energy, Information Technology, Manufacturing, Medical Devices, and Printing

ELIGIBLE PROJECT COSTS:

Land/Building acquisition, Capital Improvements, Engineering and Planning Costs, New Employee Training Costs, Relocation Expenses for the expansion of an existing Sussex Business into additional existing vacant facilities within Sussex.

MATCH REQUIREMENT:

Applicants must be investing in Sussex for land/building acquisition costs and or new capital improvements and or new employees for at least as much as the grant amount. Higher priority to grant applications will be given to those creating more new jobs and or having a higher value of new capital investment in Sussex.

FUNDING AVAILABILITY AND TIMELINE:

The maximum funding available for each grant is \$5,000. It is anticipated that there will be a greater demand for the funds than there are funds available. The CDA is under no requirement to award a grant in any cycle and the program is subject to annual appropriations by the CDA and or Village Board. Grant payment will come in the form of a check after the necessary investments/project has been completed with all legal requirements met.

UNDERWRITING CRITERIA:

In determining whether to fund the application and the amount of the award, the Sussex CDA will consider all of the following, in addition to any other information it considers relevant:

Does the proposed business fall within one of the industrial categories defined in the Eligible Applicants section?

Does the applicant have an acceptable credit history (i.e. no outstanding property taxes, length of operations, tax liens, collections, etc.?)

How large of an investment is being made in Sussex and will it result in fewer vacant properties or square footage in Sussex? How long has that vacant property been vacant?

How many new jobs will be brought into the community from the project?

Does the project help overcome a long standing economic challenge or a challenge created by Federal and or State rules, regulations, and or practices?

What tangible result for the betterment of the community will result from the completion of the project and how does the grant aid in the accomplishment of the project.

Has the impacted property or business received a similar grant or loan in the last 10 years?

What commitment has the business shown to the Sussex community over the past 5 years?

THE APPLICATION PROCESS:

Applications for EGG funding must be submitted by January 15th or July 15th for consideration in that grant cycle. Before submitting an application please set up an appointment with Assistant to the Development Director Kasey Fluet to discuss your business expansion and the grant. For more information or for technical assistance please contact kfluet@villagesussex.org or call 262-246-5200.

Sussex CDA Economic Growth Grant (EGG) Application

Business Legal Name _____

Address of Business _____

Contact Name _____ Phone _____

E-mail _____

Grant Amount Requested \$ _____

Attach the Plan of Operation or Conditional Use Application for the proposed Business Expansion. Then on separate sheets of paper (no more than 3 pages please) answer the following questions.

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I hereby and am legally authorized to submit this application for EGG funding from the CDA of the Village of Sussex. All the submitted materials are factually accurate and I understand that these documents are subject to open records requests and will not be returned.

Signature of Applicant

Date