

VILLAGE OF SUSSEX
NOTICE OF PUBLIC HEARING REGARDING 2017 BUDGET

On November 22, 2016 at 7:00 P.M., the Village Board of the Village of Sussex will hold a public hearing for the purpose of hearing the comments of any citizens related to the proposed Village budget for 2017. A summary of the proposed budget is published herewith. The detailed proposed budget is available for inspection at the Village Hall, N64W23760 Main Street between 8:00 A.M. and 5:00 P.M., Monday through Friday and on the Village website (www.villagesussex.org). This public hearing will be held in the second floor of the Civic Center.

| GENERAL FUND BUDGET SUMMARY | BUDGET 2016 | 2017 PROPOSAL | PERCENTAGE CHANGE |
|--|-------------------------|--------------------------|----------------------|
| REVENUES: | | | |
| Taxes - Property | 6,304,775 | 6,821,772 | 8.20% |
| Taxes - Other | 405,000 | 413,953 | 2.21% |
| Intergovernmental Revenues | 733,576 | 728,857 | -0.64% |
| Licenses & Permits | 202,545 | 215,020 | 6.16% |
| Fines, Forfeitures & Penalty | 353,800 | 353,600 | -0.06% |
| Public Charges for Services | 476,314 | 560,910 | 17.76% |
| Special Charges - Garbage | 324,875 | 340,460 | 4.80% |
| Commercial Revenues | 207,725 | 249,825 | 20.27% |
| Miscellaneous/Other Revenues | <u>29,500</u> | <u>36,100</u> | 22.37% |
| Total Revenues: | 9,038,110 | 9,720,497 | 7.55% |
| Transfers from Other Funds: | 3,500 | 3,500 | 0.00% |
| Use of Surplus/Designated Funds | <u>869,479</u> | <u>672,000</u> | -22.71% |
| TOTAL REVENUES: | <u>9,911,089</u> | <u>10,395,997</u> | 4.89% |
| EXPENDITURES: | | | |
| General Government | 733,694 | 689,481 | -6.03% |
| Public Safety | 2,943,831 | 3,188,704 | 8.32% |
| Health & Sanitation | 425,854 | 425,453 | -0.09% |
| Operations (streets and engineering) | 796,693 | 859,178 | 7.84% |
| Library | 627,734 | 690,947 | 10.07% |
| Parks, Recreation & Cultural Services | 863,765 | 952,803 | 10.31% |
| Capital Outlay | <u>868,402</u> | <u>1,118,417</u> | 28.79% |
| Total Expenditures: | 7,259,973 | 7,924,983 | 9.16% |
| Transfers to Other Funds: | <u>2,651,116</u> | <u>2,471,014</u> | -6.79% |
| TOTAL EXPENDITURES: | <u>9,911,089</u> | <u>10,395,997</u> | 4.89% |

Projected Fund Balances - Estimates for Informational Purposes Only

| | Estimated Fund Balance 1/1/17 | 2017 Revenues | 2017 Expenditures | Estimated Fund Balance 12/31/17 | Property Taxes |
|------------------------------------|-------------------------------------|--------------------------|--------------------------|---------------------------------------|-------------------------|
| General Fund | 4,530,825 | 10,360,997 | 9,803,440 | 5,088,382 | 4,960,195 |
| Library Impact Fees | 66,429 | 74,880 | - | 141,309 | - |
| Park Trust Fund | 48,793 | - | 48,793 | - | - |
| Park Impact Fees Fund | 207,954 | 217,755 | 359,207 | 66,502 | - |
| Recreation Scholarship Fund | 17,980 | 10,100 | 7,300 | 20,780 | - |
| Cemetery Fund | 12,672 | 9,300 | 11,913 | 10,059 | - |
| Revolving Loan Fund | 154,670 | 1,140 | 228 | 155,582 | - |
| Debt Service Funds | 269,360 | 2,286,397 | 2,284,167 | 271,590 | 1,861,577 |
| Capital Projects Fund | 175,000 | 5,072,520 | 5,072,520 | 175,000 | - |
| Tax Incremental Financing District | (2,661,369) | 1,323,205 | 1,049,656 | (2,387,820) | 322,425 |
| Water Utility* | 16,279,975 | 2,060,423 | 2,142,070 | 16,198,328 | - |
| Sewer Utility* | 26,025,799 | 2,027,832 | 2,267,598 | 25,786,033 | - |
| Community Development Authority* | 483,085 | 700 | 5,000 | 478,785 | - |
| Stormwater Utility* | <u>9,938,467</u> | <u>527,311</u> | <u>436,730</u> | <u>10,029,048</u> | <u>-</u> |
| Totals | <u>55,549,640</u> | <u>23,972,560</u> | <u>23,488,622</u> | <u>56,033,578</u> | <u>7,144,197</u> |

*Net assets, not available cash

The Village's outstanding general obligation debt at December 31, 2016 is projected to be \$33,447,692. The public is encouraged to provide written and/or oral comments and questions on the proposed budget.

Please take notice that the annual payment for Refuse and Recycling for 2017 is established at \$117.40 per single family unit. It is imposed on single family homes and duplexes. The total charge is intended to defray the cost of providing garbage service to those Village residences for 2017. This charge will be automatically added as a line item on your 2016 property tax bill as a "special charge" for services unless paid prior to 11/22/2016.

Published by order of the Village Board of the Village of Sussex.

Casen Griffiths
Clerk-Treasurer

Publish: Community NOW, Northwest, November 3, 2016. Proof of publication required.